



## **Information for the media**

**11.02.2016**

### **IMPLEMENTATION OF THE EUROPEAN ELECTRICITY MARKET IN BULGARIA PROJECT II PHASE FIRST TRAINING WORKSHOP FOR THE CURRENT YEAR IS OVER**

The role and the responsibilities of the National Regulatory Authority (NRA) for supervising the electricity market in the context of the Regulation (EC)1227/2011 on Wholesale Energy Market Integrity and Transparency (REMIT) and the Regulation establishing a Guideline on Capacity Allocation and Congestion Management (CACM) (Regulation on market coupling), were the main themes of the closing workshop training with the participation of EWRC commissioners and experts within the framework of the Project "Implementation of the European Electricity Market in Bulgaria – II Phase". The Project is carried out by the Energy and Waters Regulatory Commission, together with the Norwegian Water Resources and Energy Directorate (NVE) with the Ministry of Oil and Energy of the Kingdom of Norway. The Project, which started end of 2014, has the goal to support the establishment of a competitive power market in Bulgaria and its integration with the European Union Internal Energy Market (IEM), in conformity with the EU legislation and the ACER Engagements. The activities financing is provided under the Financial Mechanism of the European Economic Area for 2009-2014 and amounts to €1 520 000.

The main speaker of the workshop on 11.02.2016, Ms. Kristin Kolseth from the Norwegian Regulator NVE outlined as main task of the national regulator the provision for a functioning electricity and natural gas market in conformity with the REMIT requirements. She stressed on the REMIT role as a set of rules for the activity of the wholesale energy markets in Europe, providing ACER and NRA with practical tools for efficient prevention from possible manipulations at the markets and ensuring equality for the participants. The role of the rules under REMIT was highlighted, as they guarantee transparency for the market functioning and contribute to increase the consumers confidence and to carry out a smooth transition towards an integrated European energy market.

Discussions at the workshop were on practical issues, related to the interaction of the national regulators with ACER, the establishment and the activity of the market

monitoring unit, the identification of eventual breaches on behalf of any market participants, the procedures for reporting and sanctioning of offenders. The market participants obligation to report to the NRA all their transactions was mentioned as a particularly important factor for the effective operation of the regulator, who, in turn should have the necessary powers to request information at any moment from any market participant, and to perform site inspections, Kristin Kolseth said. It was communicated that presently ACER develops a special Manual for Market Monitoring/Transaction Reporting User Manual (TRUM) aiming to unify the definitions and the procedures. The Manual shall mention the scope of the contracts, subject to registration - between companies within a given group, for electricity supply from small generating units, and for balancing services as well. The ACER Manual shall define also specific indicators for breaches on behalf of the market participants, the procedures for their registration and reporting. The workshop participants were acquainted also with the obligations of the national regulator under the Regulation establishing a Guideline on Capacity Allocation and Congestion Management (CACM).